

HEITECH PADU BERHAD
CONDENSED CASH FLOW STATEMENTS FOR THE

FINANCIAL YEAR ENDED 30 September 2008

	2008	2007
	Period ended 30 September	Year ended 31 December
	RM	RM
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	12,865,661	25,722,372
Adjustment for:		
Depreciation	11,982,074	15,422,777
Interest expense	3,423,440	5,454,838
Provision for doubtful debt	(1,575,359)	3,356,331
Provision for diminution in value of investment	-	724,207
ESOS Reserve	358,609	336,655
Amortisation of deferred expenditure/ intangibles	703,765	3,013,097
Share of (profit)/ loss from associated companies	(1,141,623)	(1,310,689)
(Gain)/loss on disposal of property, plant and equipment	-	(32,847)
Loss/(gain) on disposal of investment	-	(162,000)
Interest income	(36,986)	(40,295)
Operating profit before working capital changes	<u>26,579,581</u>	<u>52,484,446</u>
Increase in inventories	(122,445)	178,868
(Increase)/Decrease in receivables	(5,103,678)	(65,453,403)
Increase/ (Decrease) in payables	(65,629,748)	82,707,889
Decrease in amount due to related companies	-	-
Cash generated from operations	<u>(44,276,290)</u>	<u>69,917,800</u>
Interest paid	(3,423,440)	(5,454,838)
Taxation paid	(4,050,826)	(7,886,433)
Net cash generated from operating activities	<u>(51,750,556)</u>	<u>56,576,529</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Interest received	36,986	40,295
Purchase of investments	(3,429,770)	(50,998)
Purchase of property, plant and equipment	(11,428,135)	(47,339,804)
Proceed from disposal of property, plant and equipment	-	453,774
Proceed from disposal of investment	-	162,000
Software development cost incurred	-	(2,896,284)
Net cash used in investing activities	<u>(14,820,919)</u>	<u>(49,631,017)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividend paid	(10,361,777)	(5,110,588)
Dividend paid to Minority Interest	(713,649)	(230,400)
Net of drawdown/ (repayment) of borrowings and hire purchase	21,200,677	32,038,711
Net cash generated from / (used in) financing activities	<u>10,125,251</u>	<u>26,697,723</u>
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT		
	(56,446,223)	33,643,235
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		
	<u>44,411,436</u>	<u>10,768,201</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD		
	<u>(12,034,786)</u>	<u>44,411,436</u>
CASH & CASH EQUIVALENT COMPRISE:		
Cash at bank	12,515,066	64,349,456
Fixed deposits at licensed banks	588,789	4,677,917
Overdrafts	(25,138,647)	(24,615,937)
	<u>(12,034,786)</u>	<u>44,411,436</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Accounts for the year ended 31/12/2007. The document forms part of quarterly announcement for period ended 30/9/2008